



# GLOBAL ASSOCIATION OF RISK PROFESSIONALS

THE BOARD OF TRUSTEES CERTIFIES THAT

**ROI POLANITZER**

GARP ID: 194688

HAVING DEMONSTRATED KNOWLEDGE AND PROFICIENCY TO THE FINANCIAL RISK MANAGER COMMITTEE  
AND THE BOARD OF TRUSTEES IS GRANTED THE DESIGNATION OF

**FINANCIAL RISK MANAGER (FRM®)**

AND IS IN GOOD STANDING AND ENTITLED TO ALL RIGHTS AND PRIVILEGES ACCORDED THIS DESIGNATION ON THIS  
FIFTEENTH DAY OF APRIL, IN THE YEAR TWO THOUSAND AND THIRTEEN.



WILLIAM W. MARTIN  
CHAIRMAN  
BOARD OF TRUSTEES

DR. RENÉ STULZ  
CHAIRMAN  
FRM COMMITTEE

RICHARD APOSTOLIK  
PRESIDENT  
AND CEO